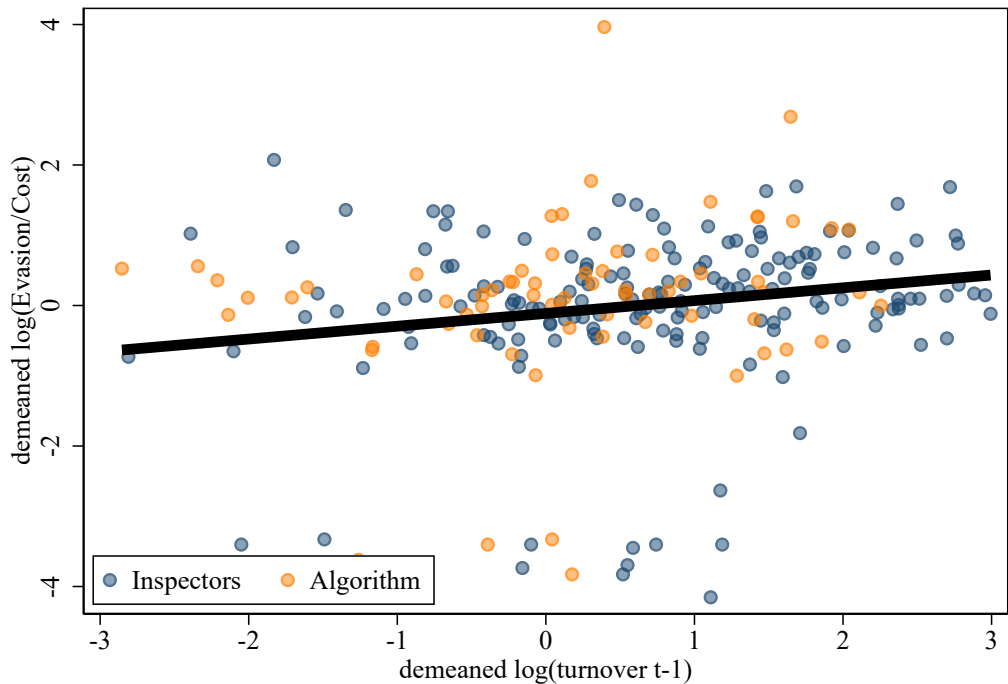




$$\log(\text{evasion/cost}) = -0.11 + 0.18 \log(\text{turnover t-1}) + \varepsilon, \text{ p-value} = .004$$